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CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

1096448

January 26, 2017

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $3,895,000 Electric Revenue Bonds, Series 2017A
City of Vermillion, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures

ACKNOWLEDGMENT COPY

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion

2. Designation of issue: Electric Revenue Bonds, Series 2017A

3. Date of issue: January 26, 2017

4. Purpose of issue: to finance various improvements to the municipal electric utility

5. Type of bond: electric revenue

6. Principal amount and denomination of bond: $3,895,000; $5,000

7. Paying dates of principal and interest:
   - Principal: December 1 in the years 2017 through 2036
   - Interest: Semiannually on June 1 and December 1, commencing June 1, 2017

8. Amortization schedule: (December 1):

Maturity (December 1)	Principal Amount	Interest Rate
2017	$170,000	1.30%
2018	150,000	1.65
2019	155,000	1.85
2020	155,000	2.05
2021	160,000	2.25
2022	165,000	2.45
2023	165,000	2.60
2024	170,000	2.70
2025	175,000	2.80
2026*	180,000	4.00
2027	190,000	4.00
2028*	195,000	4.00
2029	205,000	4.00
2030*	210,000	4.00
2031*	220,000	4.00
2032*	230,000	4.00
2033	235,000	4.00
2034*	245,000	4.00
2035*	255,000	4.00
2036	265,000	4.00

*Mandatory sinking fund redemption payments.

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, Total aggregate interest cost is $1,656,415.31

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota
(name of public body, authority or agency)

is true and correct on this 26th day of January, 2017.

By: _____
Its: Finance Officer